***The Bhogpur Cooperative Sugar Mills Ltd. (Jalandhar)***

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***Auction for Sale of Trees***

 *Auction for sale of 2058 trees* ***(As is where basis is")*** *in Sugar Mills Faridkot, will be held In the premises of The Faridkot Cooperative Sugar Mills Ltd. Faridkot on* ***16.09.2020 at 11:30 am****.*

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| --- | --- | --- | --- |
| ***bVh BzH*** | ***fe;w*** | ***o[ZyK dh frDsh*** | ***xDsk*** |
| *1* | *PhPw* | *138* | *47.75* |
| *2* | *feZeo* | *14* | *7.3* |
| *3* | *;c?dk* | *987* | *534.95* |
| *4* | *dq/e* | *248* | *90.55* |
| *5* | *nzp* | *18* | *17.65* |
| *6* | *c[ZNeb* | *653* | *292.5* |
|  | ***e[Zb doys*** | ***2058*** | ***990.7*** |

***Reserve Price -Rs. 57.00 lakh***

***Note:***

* ***Guidelines of Punjab Govt. due to COVID -19 pandemic should strictly follow and only single person from a firm is allowed to enter the mills premises for auction of Trees.***
* ***Due to situations of COVID-19 wearing of face mask is mandatory and social distancing i.e. minimum 4-6 feet as per the Govt. guidelines must be maintained.***

***TERMS & CONDITIONS OF AUCTION FOR SALE OF TREES ON 16.09.2020***

1. *The sale of trees will be held on 16.09.2020 at 11:30 AM through auction.*
2. *For participation in Auction, the bidders shall have to become nominal member of the mills by depositing Rs 50/-in Cash/Mills account mentioned in NIT. Nominal membership form is attached as Annexure-A.*
3. *The standing Trees can be inspected at CSM Faridkot on any working day.*
4. *For Participation in auction the bidder shall have to deposit Earnest Money of* ***Rs.2,00,000/- (Rupees Two Lakh Only)***  *in form of* ***Demand Draft*** *in favour of* ***The Bhogpur Cooperative Sugar Mills Ltd. Bhogpur payable at Bhogpur.***

***OR***

*Through RTGS in mills account no.* ***50200007411918 of HDFC Bank Ltd. Bhogpur, IFS Code -HDFC0001335 only.***

1. *The person who has deposited the earnest money will only be allowed to participate in the auction.*
2. *Lifting will be allowed against advance payment only.*
3. *Lifting of Trees will be “****As is where is basis****”. Labour for cutting, loading and transportation will be borne by you.*
4. *Mill will not be responsible for any mishap/ accident of your labour if occurred during loading and transportation for which you will get adequate insurance policy.*
5. *The rates quoted by you should be excluding GST.*
6. *Successful bidders will have to deposit the 25% payment at the time of auction of Trees awarded in your favour within 24 hours through RTGS /NEFT/ Demand Draft in mills account number* ***50200007411918 of HDFC Bank Ltd. Bhogpur, IFS Code -HDFC0001335****. and the balance amount deposit before lifting of Trees.The entire Trees sold should be lifted within 60 working days positively from the date of the sale, failing which sale will treated as cancelled and your security money alongwith 25% advance will be forfeited without giving any notice.*
7. *The earnest money of the successful bidders will be converted into security money which will be adjusted in last consignment.*
8. *Your Security Money will be adjusted after recommendation of the Trees lifting committee after lifting of entire quantity of sold Trees.*
9. *Mill has the right to retain any Number of the sold Trees.*
10. *The bill will be raised in the name of party whose bids are accepted as final. However in special circumstances, the Trees may be allowed to be lifted in the name of other party with the prior approval of G.M. of the Bhogpur Cooperative Sugar mills.*
11. *Any addendum /corrigendum will be uploaded on the mills website* ***www.bhogpurcsm.com***
12. *In case of dispute regarding auction /lifting of Trees, the decision of General Manager of The Bhogur Cooperative Sugar Mills Ltd. Bhogpur will be final and Binding on both the parties.*
13. *The mills auction/sale committee reserves the right to cancel the auction/sale of all Trees without assigning any reason at any time.*

 ***General Manager***